

Manastash Water Rights Auction

Identifying Site for Auction

- 3.25 miles of Manastash Creek is dewatered annually
- Historic Fish Species
- Upper reaches provide potential spawning and rearing habitat
- Adjudicated basin
- Manastash Steering Committee

- Goal: To increase Stream Flows in Manastash Creek by 3 cfs
- Winter, 2008
- Potential funding sources; BPA, Department of Ecology, Yakama Nation
- Permanent acquisition
- Trust Water Rights Program

Economic Evaluation of Manastash Creek Subbasin Surface Water Rights

FINAL REPORT

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Valuation Methods

- Market Analysis (Comparable Sales)
- Conservation Projects (e.g., IEGP Costs)

Water Supply Reliability

- July 1 reduction to 50% - ALL RIGHTS
- Post-July 1 complete curtailment of ALL Class 3 & Junior water rights
- Post-July 1 continuing prorationing of Class 2 rights
- Poor water reliability translates into lower marketability and value of Manastash Creek water rights

Considerations

- Limited Amount of Purchase Money
- Implementation of Consolidated Diversion Depends Upon Putting 6 cfs Instream
- We Will First Purchase Water Offered at Less than Maximum Value per Class (to ensure your sale, offer it at less than max)
- Public Funding Must Be Spent Wisely

Auction Process

- Announcement to all Manastash Area landowners
- Terms and Criteria
- Bid Letter
- Pre-Auction Informational Meeting

Results

- 187 letters out
- 7 bids returned
- 5 water right holders provided 3cfs